



STANBIC UGANDA HOLDINGS LIMITED ANNOUNCEMENT

(Rule 38 of the Uganda Securities Exchange
Listing Rules 2003)

IT CAN BE..

PAYMENT OF FINAL DIVIDEND FOR THE FINANCIAL YEAR ENDED DECEMBER 31st, 2019

Stanbic Uganda Holdings Limited (“the company”) informs its shareholders that it will pay the final dividend for the financial year ended December 31st, 2019 following receipt of the necessary regulatory approvals.

At the Annual General Meeting (AGM) held July 17th, 2020, shareholders were informed that the 2019 final dividend would not be recommended for approval following a Bank of Uganda directive to all Supervised Financial Institutions (Bank subsidiary inclusive) to defer all discretionary payments including dividends until expressly authorized due to the outbreak of the COVID-19 pandemic, hence impacting the Holding company dividend pool.

The Board on December 29th, 2020 resolved to approve the 2019 final dividend pay-out of UGX 110 billion (UGX 2.15 per share) . The dividend will be paid by April 2nd, 2021, to shareholders on the register at the close of business on January 21st, 2021. The Board resolution will be presented to the shareholders for ratification at the next Annual General Meeting.

Regards,

A handwritten signature in blue ink, appearing to read 'Andrew Mashanda'.

Andrew Mashanda
Chief Executive